

# Realtor Referral Agreement

South Plains Property Management • 806-786-8905 • realtors@southplainspm.com

This Referral Agreement ("Agreement") is entered into between South Plains Property Management ("SPPM") and the undersigned licensed real estate agent ("Referring Agent").

## 1. Referral Fee

SPPM shall pay Referring Agent a flat fee of **\$500.00** for each new property owner client referred who executes a property management agreement with SPPM for a minimum term of twelve (12) months. Payment shall be issued within thirty (30) days of the management agreement execution.

## 2. Listing-Back Guarantee

If the referred owner subsequently elects to sell any property managed by SPPM, SPPM agrees to refer that listing exclusively back to the Referring Agent. SPPM will not list the property itself, will not refer the listing to any other agent, and will provide Referring Agent with a minimum of ninety (90) days advance notice of the owner's intent to list.

## 3. Confidentiality

Both parties agree to keep the terms of this Agreement and all client information confidential, except as required by law or by their respective brokerages.

## 4. Term & Termination

This Agreement remains in effect for twelve (12) months from the date of execution and renews automatically for additional twelve-month terms unless terminated in writing by either party with thirty (30) days' notice. Termination does not affect referral fees or listing-back obligations on referrals already made.

## 5. Independent Contractors

Nothing in this Agreement creates a partnership, joint venture, or employer-employee relationship. Each party operates independently and is responsible for its own taxes, expenses, and licensing.

## Signatures

Referring Agent: \_\_\_\_\_ Date: \_\_\_\_\_

License #: \_\_\_\_\_ Brokerage: \_\_\_\_\_

South Plains PM: \_\_\_\_\_ Date: \_\_\_\_\_

Return signed copy to realtors@southplainspm.com or fax to 806-786-8905.